ACCESSORY DWELLING UNITS

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CURRENT MULTI-FAMILY UNIT SITUATION

- •The rental cost of housing is increasing rapidly
- Apartments are needed but no one wants to build
- Smaller Apartment clusters are vacant or blighted
- •Rents are becoming unaffordable to many
- •The vacancy rate for apartments is under 1%
- Newly constructed houses are becoming rentals

CURRENT MULTI-FAMILY PROJECTS

- City has approved four large market apartment projects
- Investors are hard to find to finance these projects
- Older properties have open space and room to build
- Older Multi-Family have space to remodel and build new
- Older Single-Family lots have oversized backyards

- Could a Accessory Dwelling Unit be the Answer?
- Will allowing ADU's fill the Housing Gap?
- Something old that's new again to solve the problem?

WHAT'S GOING ON AROUND THE STATE

- Other cities throughout the state have changed their zoning
 Communities and Regions revising there ADU Guidelines
 - South San Francisco
 - Los Angeles Guidebook for ADU's
 - Walnut Creek Amended its Ordinance





WHAT'S GOING ON LOCALLY (CLOVIS)



- Conceptual Designs
- Plans range in size from 400 499 square feet
- Typically would be ideal for lots with alley access or corner lots

ACCESSORY DWELLING UNITS – CLOSER LOOK

 Could reduce the shortage of affordable housing, won't solve it! Ideally constructed on larger lots, lots with alley access, corner lots. • Financed by existing property value or Home Equity Line of Credit. Provide the homeowner another source of income. • Costs to construct are minimal compared to buying a new unit. • Average Cost for a 400 square foot ADU = \$60,000 to \$80,000 • Compared with a new 1,500 property = 250k to 300k

Any Questions?