

RDA PROJECT AREA 2 DEBT SERVICE FUND SUMMARY - FUND 832

RECEIPTS

Revenue:

Taxes	\$	4,587,000	
Use of Money and Property		11,000	
Other Revenue		60,748	
Interdepartmental Direct Service Cost Reimbursement		<u>193,341</u>	

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS	\$	<u>4,852,089</u>
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EXPENDITURES

Appropriations:

Professional Services	734,513	
Debt Service	<u>2,360,450</u>	3,094,963

Transfers Out:

RDA Project Area 2 General Fund	519,530	
RDA Project Area 2 Housing Fund	917,400	
RDA Project Area 2 CIP Fund	<u>157,456</u>	<u>1,594,386</u>

TOTAL APPROPRIATIONS AND TRANSFERS		<u>4,689,349</u>
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CURRENT RECEIPTS TO CURRENT APPROPRIATIONS		162,740
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Estimated Balance - July 1, 2005		<u>3,800,830</u>
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RECOMMENDED ENDING BALANCE - June 30, 2006	\$	<u><u>3,963,570</u></u>
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The RDA Project Area 2 Debt Service Fund is used to collect tax increment and disburse funds for payment of debt service, project costs, administration, and 20% Housing Set - A - Side.

The debt is in the form of long-term bonds and the loan proceeds were used for improvements in Project Area 2.

The Fund also includes bond reserves held by the trustee.