

RDA GATEWAYS DEBT SERVICE FUND SUMMARY - FUND 835

RECEIPTS

Revenue:

Taxes	\$ 1,035,400	
Use of Money and Property	372,860	
Other Revenue	74,525	
Interdepartmental Direct Service Cost Reimbursement	<u>19,247</u>	\$ 1,502,032

Transfers In:

Housing Fund		<u>80,000</u>
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CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

1,582,032

EXPENDITURES

Appropriations:

Professional Services	242,180	
Debt Service	<u>680,558</u>	922,738

Transfers Out:

RDA Gateways Housing CIP Fund	607,369	
RDA Project Area 2 General Fund	125,000	
RDA Gateways Housing Fund	<u>207,080</u>	<u>939,449</u>

TOTAL APPROPRIATIONS AND TRANSFERS

1,862,187

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

(280,155)

Estimated Balance - July 1, 2005

567,392

RECOMMENDED ENDING BALANCE - June 30, 2006

\$ 287,237

The RDA Gateways Project Area Debt Service Fund is used to collect tax increment and disburse funds for payment of debt service, project costs, administration, and 20% Housing Set - A - Side in the Gateway's Project Area.

The debt is in the form of loan proceeds from the Workers' Compensation Insurance Fund and Tax Increment Financing.