

LOCAL TRANSPORTATION FUND SUMMARY - FUND 007

RECEIPTS

Revenue:

From Other Agencies - Local Transportation
Assistance

\$ 687,473

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

687,473

EXPENDITURES

Transfers Out:

Street Maintenance/Lighting Fund

687,529

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS AND TRANSFERS

(56)

Estimated Balance - July 1, 2005

56

RECOMMENDED ENDING BALANCE - June 30, 2006

\$ 0

Local Transportation Funds are derived from 1/4 cent of the 7-1/4 cents retail sales tax collected statewide. The 1/4 cent is returned by the State Board of Equalization to each county according to the amount of tax collected in that county. Payments from the Local Transportation Fund are made by the county auditor but only in accordance with written allocation instructions issued in compliance with the Act by the county's transportation planning agency. Local Transportation Fund monies must first be used for all reasonable unmet transit needs and then may also be used for street and road costs.