

LIABILITY INSURANCE FUND SUMMARY - FUND 667

RECEIPTS

Revenue:			
Charges for Services	\$	1,448,782	
Use of Money and Property		10,000	
Other		<u>75,000</u>	\$ 1,533,782
Transfer In:			
PCE Remediation			5,894
Reimbursements:			
Interdepartmental Direct Service Cost			<u>100,000</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS	1,639,676
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EXPENDITURES

Recommended Appropriations:			
Materials, Supplies and Services		1,518,905	
Administrative Reimbursement		37,210	
Interdepartmental Direct Service Cost		<u>159,491</u>	<u>1,715,606</u>

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS	(75,930)
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Estimated Balance - July 1, 2005	<u>75,930</u>
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RECOMMENDED ENDING BALANCE - June 30, 2006	\$ <u><u>0</u></u>
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The Liability Insurance Fund provides the accounting mechanism through which the City pays the cost of general liability and automobile insurance, claim awards, and the administration expenses associated with these programs. Money is budgeted in departmental operating accounts and then transferred during the year into this liability insurance fund from which expenses are actually paid out.

The general liability insurance is funded through the Central San Joaquin Valley Risk Management Authority. It is a fully insured policy with a self-insurance retention of \$500,000 for general liability and \$250,000 for each occurrence for general automobile liability. Employment practices coverage is also under the CSJVRMA through the Employment Risk Management Authority (ERMA). The commercial property, fire, and boiler and machinery coverage is purchased through the Public Entity Property Insurance Program. The commercial property and fire carry a \$10,000 deductible, and the boiler and machinery has a \$1,000 deductible. The fidelity coverage (crime/dishonesty employee bond) has a \$1 million limit per loss with a \$5,000 deductible. The City's airport is fully insured for \$20 million combined single limit per aircraft/per occurrence, with no deductible.