

FACILITIES PARKS FUND SUMMARY - FUND 048

RECEIPTS

Revenue:

Charges For Services	\$	524,761	
Use of Money and Property		<u>20,000</u>	\$ <u>544,761</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

544,761

EXPENDITURES

Recommended Appropriations:

Administrative Reimbursement		1,874	
Cost Reimbursement		<u>9,065</u>	10,939

Transfers Out:

Parks and Recreation		201,000	
Park Reserve		<u>2,121,700</u>	<u>2,322,700</u>

TOTAL APPROPRIATIONS

2,333,639

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

(1,788,878)

Estimated Balance - July 1, 2005

1,704,879

RECOMMENDED ENDING BALANCE - June 30, 2006

\$ (83,999)

On June 1, 1998, the City Council adopted Ordinance No. 1989 which approved a public facilities financing plan (PFFP) and adopting public facilities impact fees. It was further directed that staff account for the collection of fees into five project categories. This fund is to account the facilities fees collected for the project category Parks, Recreation and Bikeways to be used for city installation of public improvements. The fees designated for developer reimbursements of installed PFFP improvements are accounted for in Fund 058.