

COMMUNITY FACILITIES DISTRICT FORMATION FUND SUMMARY - FUND 150

EXPENDITURES

Recommended Appropriations:

Materials, Supplies, and Services

\$ 105,707

Interdepartmental Direct

Service Cost

3,500

\$

109,207

Estimated Balance - July 1, 2005

109,207

RECOMMENDED ENDING BALANCE - June 30, 2006

\$

0

On January 5, 2004, the City Council adopted Resolution No. 2004-3, which established Community Facilities District 2003-2 (Services) and authorized the levy of a Special Tax. This fund is to account for the cost of annexing developments into the CFD. Funding comes from Developers upon request to annex.