

2107 GAS TAX FUND SUMMARY - FUND 011

RECEIPTS

Revenue:

From Other Agencies	\$	<u>595,000</u>
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CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS	595,000
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EXPENDITURES

Transfers Out:

Street Maintenance/Lighting Fund	<u>669,205</u>
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CURRENT RECEIPTS TO CURRENT APPROPRIATIONS	(74,205)
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Estimated Balance - July 1, 2005	<u>74,205</u>
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RECOMMENDED ENDING BALANCE - June 30, 2006	\$ <u><u>0</u></u>
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Section 2107 of the Streets and Highway Code provides that cities shall be apportioned a sum equal to the revenues derived from an amount equivalent to 3.9 cents per gallon of the motor vehicle fuel license tax. The above section provides that each city receives a monthly share of the revenues on a per capita basis.

Section 2107 Gas Tax monies are restricted as to their use and may only be used for street or road purposes.