

2106 GAS TAX FUND SUMMARY - FUND 010

RECEIPTS

Revenue:

From Other Agencies	\$	<u>238,000</u>
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CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS	238,000
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EXPENDITURES

Transfers Out:

Street Maintenance/Lighting Fund	<u>274,914</u>
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CURRENT RECEIPTS TO CURRENT APPROPRIATIONS	(36,914)
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Estimated Balance - July 1, 2005	<u>36,914</u>
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RECOMMENDED ENDING BALANCE - June 30, 2006	\$ <u><u>0</u></u>
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Section 2106 of the Streets and Highways Code provides that cities shall be apportioned a sum equal to revenues derived from an amount equivalent to \$0.0104 per gallon tax on gasoline. The above section provides that each city shall receive a fixed monthly apportionment of the gas tax of \$400. In addition to this fixed monthly amount, after counties receive their portion of the overall base sum, the balance is then apportioned on a monthly basis to cities based on population.

Section 2106 Gas Tax monies are restricted as to their use and may only be used for street or road purposes.