

**PARK RESERVE FUND
FUND NO. 442
ACCOUNT NO. 1202**

PROGRAM

In accordance with the Merced Municipal Code, as a condition of approval of a final subdivision map or parcel map, a developer must dedicate land; pay a fee in lieu thereof, or both, at the option of the City, for neighborhood and Community Park or recreational purposes.

All in-lieu fees collected are deposited into this fund and may only be used for the purpose of acquiring necessary land and developing new or rehabilitating existing park or recreational facilities reasonably related to serving the subdivision.

The Development Services Department has completed an update to the Open Space Master Plan. This Plan is a significant tool in making decisions regarding when and where facilities are constructed.

The table below summarizes current balances by zone:
(As of 3-31-2005)

Park Reserve Zone	Fund Balance less Encumbrances
Zone #1	\$ 39,100
Zone #2	\$ 104,485
Zone #3	\$ 570,034
Zone #4	\$ 626,794
Zone #5	\$ 294,459

