FINANCE
FUND NO. 001
ACCOUNT NO. 0701-0702

DESCRIPTION

The Finance Department collects and disburses all funds, performs all treasury functions, maintains the general and subsidiary accounting systems, prepares financial and management reports, provides centralized purchasing and central stores, maintains and reviews all internal control policies, and compiles budget revenue and expense estimates.

MISSION

The Finance Department executes the responsibilities and obligations of fiscal administration for the City in the capacity granted in the City Charter. Those essential duties require all departmental staff to serve the public interest with professional standards, which promotes and affirms the public's trust in the performance of the financial affairs of the City and related Agencies.

GOAL

- ◊ Administer the financial affairs of the City and related Agencies effectively and efficiently.
- ◊ Retain Government Finance Officers Association (GFOA) award for financial reporting.
- ◊ Assist other departments in developing financing plans as needed.

OBJECTIVES	***PERFORMANCE MEASUREMENTS/INDICATORS***
1. Complete Bellevue Ranch East Community Facilities District Financing.	Complete by September 2005.
2. Assemble all needed financing team members for the Wastewater Treatment Plant upgrade and expansion financing.	The financing is anticipated to be completed in the third quarter of 2006.
3. Work with Information Systems and Police Department for implementation of the new dog licensing and parking citation software.	Completed by June 2006.

2005-2006 BUDGET HIGHLIGHTS

Two permanent positions, an Account Clerk and Accounting Technician, have been requested. The permanent Account Clerk position eliminates two temporary positions required in the past. The Accounting Technician is required to handle the increased workload in the Accounting Division of the Finance Department, which has dramatically increased due to the unprecedented growth in the City. Also, the Governmental Accounting Standards Board (GASB) has issued several new GASB Statements that will require research, planning and implementation. During Fiscal 2005/06, the City will be required to implement the new expanded statistical section of the financial statements and begin the research and planning for the Financial Reporting for Post Employment Benefit Plans Other than Pension Plans (OPEB).