

RDA GATEWAYS DEBT SERVICE FUND SUMMARY - FUND 835

RECEIPTS

Revenue:

Taxes	\$	754,500	
Use of Money and Property		2,000	
Other Revenue		74,525	
Interdepartmental Direct Service Cost Reimbursement		<u>19,705</u>	\$ 850,730

Transfers In:

Housing Fund			<u>380,000</u>
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CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

1,230,730

EXPENDITURES

Appropriations:

Professional Services		153,000	
Debt Service		<u>700,935</u>	853,935

Transfers Out:

RDA Gateways Housing CIP Fund		209,013	
RDA Project Area 2 General Fund		125,000	
RDA Gateways Housing Fund		<u>150,900</u>	<u>484,913</u>

TOTAL APPROPRIATIONS AND TRANSFERS

1,338,848

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

(108,118)

Estimated Balance - July 1, 2004

408,393

RECOMMENDED ENDING BALANCE - June 30, 2005

\$ 300,275

The RDA Gateways Project Area Debt Service Fund is used to collect tax increment and disburse funds for payment of debt service, project costs, administration, and 20% Housing Set - A - Side in the Gateway's Project Area.

The debt is in the form of loan proceeds from the Workers' Compensation Insurance Fund and Tax Increment Financing.