EMPLOYEE BENEFITS FUND SUMMARY - FUND 669

RECEIPTS				
Revenue:				
Charges For Services	$	6,514,411		
Use of Money and Property		8,000	$	6,522,411
CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS				6,522,411
EXPENDITURES				
Recommended Appropriations:				
Materials, Supplies, and Services		7,435,226		
Administrative Reimbursement		79,788		7,515,014
Transfers Out:				
Unemployment Fund				75,151
TOTAL APPROPRIATIONS AND TRANSFERS				7,590,165
CURRENT RECEIPTS TO CURRENT APPROPRIATIONS				(1,067,754)
Estimated Balance - July 1, 2004				1,067,754
RECOMMENDED ENDING BALANCE - June 30, 2005			$	0

The Employee Benefit Fund provides the accounting mechanism through which the City pays the cost of health, long-term disability, dental and vision insurance for employees. Money is budgeted in departmental operating accounts and then transferred during the year into this employee benefit fund from which benefit payments are actually made.