

WORKERS' COMPENSATION INSURANCE FUND SUMMARY - FUND 666

RECEIPTS

Revenue:

Charges for Services	\$	1,505,900	
Use of Money and Property		108,500	
Other Revenue		<u>50,000</u>	\$ <u>1,664,400</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

1,664,400

EXPENDITURES

Recommended Appropriations:

Materials, Supplies, and Services	2,867,685	
Administrative Reimbursement	57,047	
Interdepartmental Direct Service Cost	<u>161,597</u>	<u>3,086,329</u>

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

(1,421,929)

Estimated Balance - July 1, 2004

1,421,929

RECOMMENDED ENDING BALANCE - June 30, 2005

\$ 0

The Workers' Compensation Insurance Fund is a self-insured fund that provides hospital, medical, disability and wage losses for employees injured on the job as well as the technical and clerical support for the administration of the Workers' Compensation and Liability programs.

Currently, the fund self-insures the first \$250,000 of any single injury and buys excess insurance through the Local Agencies Workers' Compensation Excess Pool (LAWCX) for losses which exceed the City's \$250,000 retention level. In the Pool, all the member entities share or Pool losses between "\$250,000 and \$500,000 and the Pool purchases commercial insurance coverage for losses exceeding " the pooled level of \$500,000.