

2107 GAS TAX FUND SUMMARY - FUND 011

RECEIPTS

Revenue:

From Other Agencies

\$ 567,000

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

567,000

EXPENDITURES

Transfers Out:

Street Maintenance/Lighting Fund

567,000

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

0

Estimated Balance - July 1, 2004

0

RECOMMENDED ENDING BALANCE - June 30, 2005

\$ 0

Section 2107 of the Streets and Highway Code provides that cities shall be apportioned a sum equal to the revenues derived from an amount equivalent to 3.9 cents per gallon of the motor vehicle fuel license tax. The above section provides that each city receives a monthly share of the revenues on a per capita basis.

Section 2107 Gas Tax monies are restricted as to their use and may only be used for street or road purposes.