2106 GAS TAX FUND SUMMARY - FUND 010

RECEIPTS		
Revenue:		
From Other Agencies	**$**	**220,000**
CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS		**220,000**
EXPENDITURES		
Transfers Out:		
Street Maintenance/Lighting Fund		**220,000**
CURRENT RECEIPTS TO CURRENT APPROPRIATIONS		**0**
Estimated Balance - July 1, 2004		**0**
RECOMMENDED ENDING BALANCE - June 30, 2005	**$**	**0**

Section 2106 of the Streets and Highways Code provides that cities shall be apportioned a sum equal to revenues derived from an amount equivalent to $0.0104 per gallon tax on gasoline. The above section provides that each city shall receive a fixed monthly apportionment of the gas tax of $400. In addition to this fixed monthly amount, after counties receive their portion of the overall base sum, the balance is then apportioned on a monthly basis to cities based on population.

Section 2106 Gas Tax monies are restricted as to their use and may only be used for street or road purposes.