

FINANCE
FUND NO. 001
ACCOUNT NO. 0701-0702

DESCRIPTION

The Finance Department collects and disburses all funds, performs all treasury functions, maintains the general and subsidiary accounting systems, prepares financial and management reports, provides centralized purchasing and central stores, maintains and reviews all internal control policies, and compiles budget revenue and expense estimates.

MISSION

The Finance Department executes the responsibilities and obligations of fiscal administration for the City in the capacity granted in the City Charter. Those essential duties require all departmental staff to serve the public interest with professional standards, which promotes and affirms the public's trust in the performance of the financial affairs of the City and related Agencies.

GOAL

- ◇ Administer the financial affairs of the City and related Agencies effectively and efficiently.
- ◇ Retain Government Finance Officers Association (GFOA) award for financial reporting

OBJECTIVES

***PERFORMANCE
MEASUREMENTS/INDICATORS***

- | | |
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| 1. Technology – Implement electronic methods to receive customer payment through electronic consumer collection transactions | Complete by December 2004 |
| 2. Assist other departments in developing financing plans as needed. | Available upon request of City departments |

2004-2005 BUDGET HIGHLIGHTS

During the 2003-04 fiscal year, the City Council approved a new Accountant position, intended to focus on the newly created Community Facilities District (CFD), as well as the Public Facilities Financing Plan (PFFP). These sources will generate sufficient funds to support the position.